

ASX RELEASE

13 April 2021

For immediate release to the market

EPC Contract - Norseman Gold Project

GR Engineering Services Limited (ASX: GNG) (GR Engineering) is pleased to announced that it has entered into a contract with Pantoro Limited (Pantoro) for the engineering, procurement and construction (EPC) of a new processing plant for its 50% owned Norseman Gold Project (the Project).

As previously announced on 10 February 2021, GR Engineering had received a Letter of Intent from Pantoro for these works. The contract sum is \$59.5 million.

Commenting on the award of the contract, Mr Geoff Jones, Managing Director stated that:

"GR Engineering is pleased to have been awarded the EPC contract for the Project. We have worked collaboratively with Pantoro over the past two months and look forward to continuing to engage closely with Pantoro to deliver safe and successful outcomes for the Project.

GR Engineering continues to build its contracted pipeline of work across a diverse commodity base and increase its revenue and earnings visibility for FY22."

Ends.

For further information please contact:

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