



ASX RELEASE

10 June 2026

For immediate release to the market

Appointed as Preferred Contractor – Sulphur Springs Copper-Silver-Zinc Project

GR Engineering Services Limited (ASX: GNG) (GR Engineering) is pleased to announce that it has been appointed preferred contractor by Venturex Sulphur Springs Pty Ltd, a wholly owned subsidiary of Develop Global Limited (ASX: DVP) (Develop) in relation to the engineering, procurement and construction (EPC) contract for the 1.5 Mtpa Sulphur Springs Copper-Silver-Zinc Project (the Project).

The Project is located 144 km to the south-east of Port Hedland in Western Australia. The scope of works comprises the design, procurement, construction, installation and commissioning for the Project.

The estimated contract value is A\$295 million. An early works agreement has been executed and ordering of long lead items and engineering works have previously commenced. The EPC contract is expected to be executed shortly.

Commenting on the appointment as preferred contractor, Mr Tony Patrizi, Managing Director said:

“GR Engineering is pleased to have been selected by Develop as the preferred contractor for the delivery of the Sulphur Springs Copper-Silver-Zinc Project. This award follows the successful commissioning of the Woodlawn Copper-Zinc Project in 2025 and is a strong endorsement of GR Engineering’s proven process design record and EPC delivery capability. We look forward to continuing to work with the Develop team on the successful and safe delivery of this important project as part of Develop’s growth strategy.”

Ends.

For further information please contact:

Tony Patrizi

Managing Director

☎ +61 8 6272 6000

✉ tony.patrizi@gres.com.au

Omesh Motiwalla

CFO & Company Secretary

☎ +61 8 6272 6000

✉ omesh.motiwalla@gres.com.au