Appendix 4D

Preliminary Half Year Report to the Australian Securities Exchange

GR Engineering Services Limited

ABN 12 121 542 738

For the Half Year Ended 31 December 2021

(corresponding period half year ended 31 December 2020)

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Half year	Percentage
	ended	increase /
	31 Dec 2021	(decrease)
		from 31 Dec
	\$'000	2020
Revenue from ordinary activities	302,296	71.43%
Profit from ordinary activities after tax attributable to members	14,735	72.73%
Net profit for the period attributable to members	14,735	72.73%

DIVIDENDS

	Half year	Half year
	ended	ended
	31 Dec 2021	31 Dec 2020
	(cents per	(cents per
	share)	share)
Final dividend	7.00	4.00
	(fully franked)	(unfranked)

Subsequent to reporting date, a fully franked interim dividend was resolved to be paid of 9.0 cents per share, with an ex-dividend date of 3 March 2022 and a record date for determining entitlements to the interim dividend of 4 March 2022. The payment date of the interim dividend is 25 March 2022.

NET TANGIBLE ASSET BACKING

	Half year	Half year
	ended	ended
	31 Dec 2021	31 Dec 2020
	(cents per	(cents per
	share)	share)
Net tangible asset backing per ordinary share	19.77	19.51

The Half Year Financial Report dated 22 February 2022 forms part of and should be read in conjunction with this Preliminary Half Year Report (Appendix 4D).

This report is based on accounts which have been reviewed. The review report is included in the Half Year Financial Report.