

ASX RELEASE

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For immediate release to the market

Bluestone Mines Awards New Work to GR Engineering

GR Engineering Services Limited (ASX: GNG) (GR Engineering) is pleased to announce that it has been awarded additional work by Bluestone Mines Tasmania Pty Ltd (Bluestone Mines) that has a combined value of \$31.7 million. This work will be performed by GR Engineering's team in Queensland and Tasmania.

The new projects awarded include:

- An engineering, procurement and construction (EPC) contract involving the design, supply installation and commissioning of a new paste backfill plant & associated infrastructure at its Renison Tin Operations. Early front end engineering design work on the paste plant has been completed. The value of this project is \$23.9 million.
- An EPC contract for the HV Power Upgrade Project that includes the design, supply & installation of new transforms and HV switchgear for Bluestone's existing main switchyard. The HV Upgrade Project has commenced and the value of this work is \$7.8 million.

Commenting on the award, Mr Geoff Jones, Managing Director said:

"GR Engineering has been pleased to support Bluestone Mines on multiple projects over the last two years and has developed a strong working relationship with management and the on-site team. We look forward to continuing our work with Bluestone Mines using GR Engineering's team in Queensland and Tasmania."

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