

Appendix 4D

Preliminary Half Year Report to the Australian Securities Exchange

GR Engineering Services Limited

ABN 12 121 542 738

For the Half Year Ended 31 December 2012
(corresponding period half year ended 31 December 2011)

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	<i>Half year ended 31 Dec 2012</i>	<i>Percentage increase / (decrease) from 31 Dec 2011</i>
	<i>\$'000</i>	
Revenue from ordinary activities	56,640	(28.56%)
Profit from ordinary activities after tax attributable to members	1,251	(81.41%)
Net profit for the period attributable to members	1,251	(81.41%)

INTERIM DIVIDENDS

	<i>Half year ended 31 Dec 2012 (cents per share)</i>	<i>Half year ended 31 Dec 2011 (cents per share)</i>
Interim dividend (fully franked)	4.00	4.00

Subsequent to reporting date, an interim dividend was resolved to be paid of 2 cents per share (fully franked), with a record date for determining entitlements to the interim dividend of 8th March 2013. The payment date of the interim dividend is 18th March 2013.

NET TANGIBLE ASSET BACKING

	<i>Half year ended 31 Dec 2012 (cents per share)</i>	<i>Half year ended 31 Dec 2011 (cents per share)</i>
Net tangible asset backing per ordinary share	25.12	27.79

The Half Year Financial Report dated 26th February 2013 forms part of and should be read in conjunction with this Preliminary Half Year Report (Appendix 4D).

This report is based on accounts which have been reviewed. The review report is included in the Half Year Financial Report.