

ASX RELEASE

21 November 2022

For immediate release to the market

Appointment as Preferred Tenderer - Sorby Hills Lead-Silver Project

GR Engineering Services Limited (ASX:GNG) (GR Engineering) is pleased to announce that it has been appointed preferred tenderer by Boab Metals Limited (ASX:BML) (Boab) in relation to the engineering, procurement and construction (EPC) contract for the processing plant and non-process infrastructure for the Sorby Hills Lead-Silver Project (the Project) located in Kununurra, Western Australia.

GR Engineering and Sorby Hills Management Pty Ltd (the manager of the Sorby Hills Joint Venture) will execute an agreement shortly to commence detailed design and selected ordering of long lead items, prior to the award of an EPC contract. The EPC contract will be subject to the achievement of Final Investment Decision.

Commenting on GR Engineering's appointment as preferred tenderer, Mr Tony Patrizi, Acting Managing Director said:

"GR Engineering is pleased to have been selected by Boab as the preferred tenderer for the delivery of the Project. GR Engineering has a strong track record of successful project delivery in the base metals space. Aligned with GR Engineering's core values, it is exciting to work on this important regional project that has already implemented tangible green initiatives. We look forward to working with the Boab team."

Ends.

For further information please contact:

