



## ASX RELEASE

20 June 2025

For immediate release to the market

### EPC Contract – Eloise Copper Expansion Project

GR Engineering Services Limited (ASX:GNG) (GR Engineering) is pleased to announce that it has been awarded an engineering, procurement and construction (EPC) contract by AIC Copper Pty Ltd, a wholly owned subsidiary of AIC Mines Limited (ASX:A1M) (AIC Mines), for the expansion of the existing Eloise copper processing facility in northern Queensland (the Project).

The contract value is \$77.6 million including provisional sums. The Project scope comprises the design, procurement, construction, installation and commissioning of an upgrade to the existing processing plant, which includes a new crushing and screening plant, a new grinding and classification circuit and a new rougher flotation circuit. The contract is conditional upon customary conditions precedent being satisfied, following which works will commence.

Commenting on the award, Mr Tony Patrizi, Managing Director said:

*“GR Engineering is pleased to have been selected by AIC Mines for the delivery of the Eloise Copper Expansion Project. GR Engineering has a strong track record of successful project delivery in Australia in the base and precious metals sector, including in northern Queensland. We look forward to working with the AIC Mines team on the Project as it expands its existing processing facility.”*

Ends.

For further information please contact:

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